

**Wednesday, 03 October 2007**

## Tradocs UK to offer the first automated trade finance service which utilises the SWIFTnet TSU

Tradocs, [www.tradocs.net](http://www.tradocs.net) the first 'pay-as-you-go' Internet based e-document solution today announced the very first value added service leveraging SWIFTNet Trade Services Utility (TSU).

Banks are suffering significant losses of revenue in key markets as a result of the continuing trend from Letters of Credit to open account. In China alone in the period between 1999 and 2005, open account transactions have more than doubled and now represent 75% of trading volumes.

This solution, enables users of the Tradocs TSU Solution to embrace open account trading as a revenue stream by automatically generating trade finance offers to buyers and sellers at multiple points along the supply chain, leveraging the capabilities of the SWIFTNet TSU and Tradocs decision support & event management software.

The business case for TSU suffers from the significant learning curve that banks have in how to generate revenue by integrating the physical and financial supply chain. "We are looking a very traditional sector undergoing rapid change" comments Tony Duggan, CEO of Tradocs. "By packaging value added services such as trade finance, we hope to make it easier for banks to start to see the value of the SWIFTnet TSU proposition.

Tradocs is rapidly joining the dots for banks seeking to implement the TSU and launch services which leverage supply chain data. This has included:

- SWIFT's award of the SWIFTReady Gold Trade Services Utility to Tradocs.
- The launch by Tradocs of a "Free TSU Interface"

Tradocs now not only has a complete ASP solution linked to the SWIFTnet TSU with integration to all parties across the supply chain, including buyers, sellers, carriers,



banks and regulatory authorities, but also a fully packaged trade finance offering. This enables information to be leveraged in order to generate trade finance offers to customers on a truly just-in-time basis.

### **Notes to editors**

Tradocs ([www.tradocs.net](http://www.tradocs.net))

Tradocs is a global trading system that enables businesses to trade electronically by speedily and securely exchanging documents over the Internet. Registration is free and documents are sent on a pay-as-you-go basis.

For further information on Tradocs please contact:

Barry Harris

Tradocs 00 44 870 1417031

email: [barryharris@tradocs.net](mailto:barryharris@tradocs.net)