

**Wednesday, 03 October 2007**

## Tradocs UK awarded the prestigious SWIFTnet TSU Gold Label accreditation

Tradocs, [www.tradocs.net](http://www.tradocs.net), the UK based e-document provider today announced that it has been awarded the prestigious SWIFTnet TSU Gold Label accreditation.

The SWIFTnet TSU enables banks using Tradocs services to offer enhanced trade finance products, document matching and other services to their customers and the other member banks of the SWIFTnet TSU global community. This community is rapidly building critical mass, having grown from 20 to 46 banks in the past 12 months.

Tradocs enables banks to generate revenue not only from SWIFTnet TSU services such as document matching, but also by offering trade finance using trading data e.g. orders, invoices etc as trigger points. Risk management, another vital area for banks, can also be significantly enhanced through visibility of this data.

The Tradocs solution is centrally hosted across 3 global bank grade Intel powered data centres which enables banks to rapidly deploy the TSU with minimum effort and with the benefit of optimum processing capacity. Nigel Woodward, Director FSI for Intel comments "We are pleased to support Tradocs whom we recognise as being proactive in the automation of the supply chain where the addition of new technologies and processes promises significant efficiency improvement."

The solution also allows the automation of error and mismatch handling which is a key operational requirement for banks using the TSU. Errors and mismatches can be routed to the buyer/seller for rectification or for the addition of data. Alternatively these variances can be managed by the bank using the Tradocs solution. "We have modelled the variance handling routines on the present LC discrepancies process. Following feedback from banks we have also built in a charging mechanism giving banks the opportunity to turn the cost of error handling into a revenue stream" comments Simon Mansfield, Tradocs system development director.

Banks offering the Tradocs white label e-document solution to their customers can automatically receive supply chain data, including orders, invoices, packing list and bills of lading, which can be

routed to the SWIFTnet TSU but also directly into banks back office systems, allowing for the offer of additional value added services to their customers.

The Tradocs advantage, apart from security, speed and a proven roll out methodology is that it is white labelled, and can be easily integrated into banks own systems.

TSU is all about capabilities and generating new revenue streams for banks in the face of the continuing drive from LC to open account transactions. Banks and many of the current bank software providers are very capable with back office systems. However, when faced with hundreds or thousands of suppliers, different document templates, systems and workflows these capabilities can quickly become stretched. This is evidenced by the low penetration of banks into the supply chain space to date.

“Tradocs expertise is in the rapid low cost e-enablement of buyers, sellers and others in the supply chain either within local markets or between global trading partners. With this strength we can feed data through our TSU interface to enable banks to rapidly leverage the data either using the SWIFTnet TSU or through the banks own capabilities” comments Tony Duggan, CEO, Tradocs.

### **Notes to editors**

Tradocs ([www.tradocs.net](http://www.tradocs.net))

Tradocs is a global trading system that enables businesses to trade electronically by speedily and securely exchanging documents over the Internet. Registration is free and documents are sent on a pay-as-you-go basis.

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